



SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FOURTH QUARTER ENDED 31 MARCH 2017

| | INDIVIDUAL PERIOD | | CUMULATIVE PERIOD | |
|--|--|--|--|---|
| | CURRENT YEAR QUARTER 31.3.2017 UNAUDITED | PRECEDING YEAR CORRESPONDING QUARTER 31.3.2016 UNAUDITED | CURRENT YEAR TO-DATE 31.3.2017 UNAUDITED | PRECEDING YEAR CORRESPONDING PERIOD 31.3.2016 AUDITED |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| 1. Revenue for continuing operations | 5,078 | 4,476 | 19,233 | 21,773 |
| 2. (Loss)/Profit before tax for continuing operations | (1,458) | (52) | (1,125) | 2,146 |
| 3. (Loss)/Profit after tax for continuing operations | (1,642) | (254) | (1,258) | 1,845 |
| 4. (Loss)/Profit attributable to owners of the parent | (1,601) | (167) | (1,503) | 1,915 |
| 5 Total comprehensive (loss)/income attributable to owners of the parent | (1,355) | (2,830) | (1,020) | 1,067 |
| 6. Basic (loss)/earnings per share (nearest sen) | (0.70) | (0.07) | (0.66) | 0.84 |
| 7. Proposed/declared dividend per share (sen) | - | - | - | - |
| | As At Current Quarter | | As At Preceding Financial Year End | |
| Net asset per share attributable to owners of the parent (RM) | 0.55 | | 0.56 | |



CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2017

| | INDIVIDUAL PERIOD | | CUMULATIVE PERIOD | |
|---|---|---|---|--|
| | CURRENT YEAR QUARTER 31.3.2017 UNAUDITED RM'000 | PRECEDING YEAR CORRESPONDING QUARTER 31.3.2016 UNAUDITED RM'000 | CURRENT YEAR To-Date 31.3.2017 UNAUDITED RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 31.3.2016 AUDITED RM'000 |
| Revenue | 5,078 | 4,476 | 19,233 | 21,773 |
| Operating expenses | (5,708) | (5,189) | (19,665) | (18,310) |
| Other income | 110 | 1,555 | 2,869 | 2,450 |
| Profit from operations | (520) | 842 | 2,437 | 5,913 |
| Finance Cost | (938) | (894) | (3,562) | (3,767) |
| (Loss)/Profit before tax | (1,458) | (52) | (1,125) | 2,146 |
| Taxation | (184) | (202) | (133) | (301) |
| (Loss)/Profit for the period | (1,642) | (254) | (1,258) | 1,845 |
| Other comprehensive income | | | | |
| Items which may be reclassified subsequently to profit or loss : | | | | |
| Reclassification of foreign currency translation reserve to profit or loss on repayment of related company balances | | | | |
| | (23) | (1,431) | (411) | (1,431) |
| Foreign currency translation | 117 | (1,170) | 645 | 592 |
| Total comprehensive (loss)/income for the period | (1,548) | (2,855) | (1,024) | 1,006 |
| (Loss)/Profit attributable to : | | | | |
| - Owners of the parent | (1,601) | (167) | (1,503) | 1,915 |
| - Non-controlling interest | (41) | (87) | 245 | (70) |
| | (1,642) | (254) | (1,258) | 1,845 |
| Total comprehensive (loss)/income attributable to : | | | | |
| - Owners of the parent | (1,355) | (2,830) | (1,020) | 1,067 |
| - Non-controlling interest | (193) | (25) | (4) | (61) |
| | (1,548) | (2,855) | (1,024) | 1,006 |
| (Loss)/Earnings per share attributable to equity holder of the parent | | | | |
| Basic /diluted (Sen) | (0.70) | (0.07) | (0.66) | 0.84 |
| | (0.70) | (0.07) | (0.66) | 0.84 |

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016)



NOTES TO CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2017

| | INDIVIDUAL PERIOD | | CUMULATIVE PERIOD | |
|---|---|---|---|--|
| | CURRENT YEAR QUARTER 31.3.2017 UNAUDITED | PRECEDING YEAR CORRESPONDING QUARTER 31.3.2016 UNAUDITED | CURRENT YEAR TO-DATE 31.3.2017 UNAUDITED | PRECEDING YEAR CORRESPONDING PERIOD 31.3.2016 AUDITED |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| <u>Income</u> | | | | |
| Foreign exchange gains | (32) | 116 | 310 | 174 |
| Waiver of other payables | - | 617 | - | 617 |
| Gain on disposal of property, plant and equipment | - | (33) | - | 98 |
| Interest Income | 2 | - | 32 | - |
| Bad debt recovered | 11 | - | 11 | 14 |
| Reversal of refundable security deposit expensed out in previous years written back | - | (636) | - | - |
| Legal case compensation | 22 | - | 1,975 | - |
| Gain on reclassification of translation reserve from other comprehensive income | 23 | 1,431 | 411 | 1,431 |
| Other income | 84 | 60 | 130 | 116 |
| | <u>110</u> | <u>1,555</u> | <u>2,869</u> | <u>2,450</u> |
| <u>Expenses</u> | | | | |
| Depreciation and amortisation | 241 | 150 | 959 | 769 |
| Interest expenses | 938 | 894 | 3,562 | 3,767 |
| Impairment loss on other receivables | - | - | - | 75 |
| Property, plant & equipment written off | 10 | - | 10 | 31 |

There are no income or expenses in relation to the following items:

- i) Provision for and write off of receivables;
- ii) Gain or loss on derivatives;
- iii) Gain or loss on disposal of quoted investments or properties;
- iv) Inventory written off;
- v) Impairment of Assets; and
- vi) Exceptional items



TURIYA BERHAD (55576-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017

| | 31 March 2017 | 31 March 2016 |
|---|----------------------|----------------------|
| | (UNAUDITED) | (AUDITED) |
| | RM'000 | RM'000 |
| ASSETS | | |
| <u>Non-current Assets</u> | | |
| Property, Plant and Equipment | 12,780 | 12,869 |
| Investment Property | 140,477 | 140,477 |
| Other Investments | 12,500 | 12,500 |
| Deposit with licensed bank | - | 436 |
| Intangible Assets | 4,356 | 3,992 |
| | 170,113 | 170,274 |
| <u>Current Assets</u> | | |
| Inventories | 1,127 | 1,075 |
| Trade Receivables | 2,942 | 2,458 |
| Other Receivables, Deposit and Prepayment | 1,178 | 6,648 |
| Tax Recoverable | 7 | 5 |
| Cash and Bank Balances | 2,127 | 2,759 |
| | 7,381 | 12,945 |
| TOTAL ASSETS | 177,494 | 183,219 |
| EQUITY AND LIABILITIES | | |
| <u>Equity Attributable To Equity Holders Of The Company</u> | | |
| Share Capital : | | |
| Ordinary Shares | 280,778 | 228,728 |
| Reserves | (153,522) | (100,452) |
| | 127,256 | 128,276 |
| Non-controlling Interest | (912) | (908) |
| Total Equity | 126,344 | 127,368 |
| <u>Non-current Liabilities</u> | | |
| Borrowings | 37,289 | 42,007 |
| Deferred Tax Liabilities | 2,250 | 2,215 |
| | 39,539 | 44,222 |
| <u>Current Liabilities</u> | | |
| Trade Payables | 978 | 1,044 |
| Other Payables and Accruals | 5,012 | 4,961 |
| Amount due to holding company | 800 | - |
| Bank Overdraft | - | 1,295 |
| Other Short Term Borrowings | 4,821 | 4,329 |
| | 11,611 | 11,629 |
| Total Liabilities | 51,150 | 55,851 |
| TOTAL EQUITY AND LIABILITIES | 177,494 | 183,219 |
| NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (RM) | 0.55 | 0.56 |

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year ended 31 March 2016)



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 MARCH 2017

| | ← Attributable to owners of the parent → | | ← Non Distributable → | | | | |
|--|--|---------------|--------------------------|------------------|---------|---------------------------|--------------|
| | Share Capital | Share Premium | Foreign Exchange Reserve | Accumulated Loss | TOTAL | Non-controlling Interests | Total Equity |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| 12 Months Ended 31 March 2017 | | | | | | | |
| At 1 April 2016 | 228,728 | 52,050 | 6,004 | (158,506) | 128,276 | (908) | 127,368 |
| (Loss)/Profit for the year year | - | - | - | (1,503) | (1,503) | 245 | (1,258) |
| Other comprehensive income/(loss) | - | - | 483 | - | 483 | (249) | 234 |
| Total comprehensive income/(loss) for the year | - | - | 483 | (1,503) | (1,020) | (4) | (1,024) |
| Transfer to share capital ¹ | 52,050 | (52,050) | - | - | - | - | - |
| At 31 March 2017 | 280,778 | - | 6,487 | (160,009) | 127,256 | (912) | 126,344 |
| 12 Months Ended 31 March 2016 | | | | | | | |
| At 1 April 2015 | 228,728 | 52,050 | 6,853 | (160,831) | 126,800 | (985) | 125,815 |
| Prior years' adjustment | - | - | - | 410 | 410 | 137 | 547 |
| At 1 April 2015 as restated | 228,728 | 52,050 | 6,853 | (160,421) | 127,210 | (848) | 126,362 |
| Profit/(loss) for the financial year | - | - | - | 1,915 | 1,915 | (70) | 1,845 |
| Other comprehensive (loss)/income | - | - | (849) | - | (849) | 10 | (839) |
| Total comprehensive (loss)/income for the year | - | - | (849) | 1,915 | 1,066 | (60) | 1,006 |
| At 31 March 2016 | 228,728 | 52,050 | 6,004 | (158,506) | 128,276 | (908) | 127,368 |

Note:¹ The new Companies Act 2016 (“New Act”) , which came into operation on 31 January 2017, abolished the concept of authorised share capital and par value of share capital. Consequently, the amounts standing to the credit of the share premium account becomes part of the Company’s share capital pursuant to the transitional provisions set out in Section 618 (2) of the New Act. There is no impact on the numbers of ordinary shares in issue or the relative entitlement of any of the member as a result of this transition.

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2016)



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 MARCH 2017

| | 2017 12 Months Ended 31 March UNAUDITED RM'000 | 2016 12 Months Ended 31 March AUDITED RM'000 |
|--|---|---|
| (Loss)/Profit before tax | (1,125) | 2,146 |
| <u>Adjustment For :</u> | | |
| Depreciation and amortisation | 959 | 769 |
| Gain on disposal of property, plant and equipment | - | (98) |
| Unrealised foreign exchange gain | (26) | - |
| Loss on revaluation of investment property to fair value | 641 | - |
| Waiver of other payables | - | (617) |
| Interest Income | (32) | - |
| Impairment of other receivables | - | 75 |
| Property, plant & equipment written off | 10 | 31 |
| Gain on reclassification of translation reserve from other comprehensive Income | (411) | (1,431) |
| Interest expense | 3,562 | 3,767 |
| Operating profit Before Changes In Working Capital | 3,578 | 4,642 |
| <u>Changes In Working Capital</u> | | |
| Net Changes In Current Assets | 4,933 | 6,766 |
| Net Changes In Current Liabilities | (201) | (796) |
| Cash Generated From Operations | 8,310 | 10,612 |
| Tax Refund/(Paid) | 44 | (132) |
| Interest Paid | (3,562) | (3,767) |
| Net Cash from Operating Activities | 4,792 | 6,713 |
| <u>Investing Activities</u> | | |
| Purchase of property, plant and equipment | (232) | (164) |
| Placement of deposit with licensed bank | - | (436) |
| Proceeds from disposal of property, plant & equipment | - | 109 |
| Purchase of Investment Property | (641) | - |
| Withdrawal of deposit with licensed bank | 457 | - |
| Interest received | 32 | - |
| Net Cash used in Investing Activities | (384) | (491) |
| <u>Financing Activities</u> | | |
| Net Repayment of bank borrowings, representing net cash used in financing activities | (3,430) | (4,318) |
| Net Changes In Cash & Cash Equivalent | 978 | 1,904 |
| Cash & Cash Equivalents At Beginning Of The Financial Year | 1,464 | (407) |
| Currency translation difference | (315) | (33) |
| Cash & Cash Equivalents At End Of The Financial Year(Note 1) | 2,127 | 1,464 |

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2016).



**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
FOURTH QUARTER ENDED 31 MARCH 2017**

1) Cash and cash equivalents at end of the period comprises of:-

| | 2017 | 2016 |
|-------------------------------------|-----------------|-----------------|
| | 31 March | 31 March |
| | UNAUDITED | AUDITED |
| | RM'000 | RM'000 |
| Bank Overdraft | | |
| -Continuing operations | - | (1,295) |
| - Deposit with Licensed Bank | - | 858 |
| Cash at Bank and Short Term Deposit | | |
| -Continuing operations | 2,127 | 2,337 |
| | <u>2,127</u> | <u>1,900</u> |
| Less: Deposit pledged | - | (436) |
| | <u>2,127</u> | <u>1,464</u> |

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2016).



NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 MARCH 2017

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Accounting Policies and Basis of Preparation

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Consolidated Interim Financial Statement should be read in conjunction with audited financial statements for the year ended 31 March 2016.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2016.

The significant accounting policies and methods of computation adopted in the preparation of this Condensed Report are consistent with those adopted in the audited financial statements of the Group and the Company for the financial year ended 31 March 2016.

On 1 April 2016, the Group adopted the following MFRS and amendments to MFRSs:

| | |
|------------------------|--|
| MFRS 14 | Regulatory Deferral Accounts |
| Amendments to MFRS 5 | Non-current Assets Held for Sale and Discontinued Operations |
| Amendments to MFRS 7 | Financial Instruments : Disclosures |
| Amendments to MFRS 10 | Consolidated Financial Statements |
| Amendments to MFRS 11 | Joint Arrangements |
| Amendments to MFRS 12 | Disclosures of Interest in Other Entities |
| Amendments to MFRS 101 | Presentation of Financial Statements |
| Amendments to MFRS 116 | Property, Plant and Equipment |
| Amendments to MFRS 119 | Employee Benefits |
| Amendments to MFRS 127 | Separate Financial Statements |
| Amendments to MFRS 128 | Investments in Associates and Joint Ventures |
| Amendments to MFRS 134 | Interim Financial Reporting |
| Amendments to MFRS 138 | Intangible Assets |
| Amendments to MFRS 141 | Agriculture |

The Group has not applied in advance the following new MFRSs, amendments/improvements to MFRSs and new IC interpretation (“IC Int”) that have been issued by MASB but not yet effective for the current financial year:

**Effective for annual periods
beginning on or after**

New MFRS

| | | |
|---------|---------------------------------------|------------|
| MFRS 9 | Financial Instruments | 1 Jan 2018 |
| MFRS 15 | Revenue from contracts with Customers | 1 Jan 2018 |
| MFRS 16 | Leases | 1 Jan 2019 |



A1 Accounting Policies and Basis of Preparation (cont'd)

**Effective for annual periods
beginning on or after**

Amendments/Improvements to MFRSs

| | | |
|----------|--|---------------------|
| MFRS 1 | First-time Adoption of Malaysian Financial Reporting Standards | 1 Jan 2018 |
| MFRS 2 | Share-based Payment | 1 Jan 2018 |
| MFRS 4 | Insurance Contracts | 1 Jan 2018 |
| MFRS 10 | Consolidated Financial Statements | Deferred |
| MFRS 12 | Disclosure of Interest in Other Entities | 1 Jan 2017 |
| MFRS 107 | Statement of Cash Flows | 1 Jan 2017 |
| MFRS 112 | Income Taxes | 1 Jan 2017 |
| MFRS 128 | Intangible Assets | Deferred/1 Jan 2018 |
| MFRS 140 | Investment Property | 1 Jan 2018 |

New IC Int

| | | |
|-----------|---|------------|
| IC Int 22 | Foreign Currency Transactions and Advance Consideration | 1 Jan 2018 |
|-----------|---|------------|

The adoption of the above pronouncements are not expected to have any material effect to the financial statements of the Group upon their initial application.

A2 Auditors' Report on preceding Annual Financial Statements

The auditors' Report on the preceding audited Annual Financial Statements of the Company for the financial year ended 31 March 2016 was not subject to any qualification.

A3 Seasonal or cyclical factors

The Group's results for the current reporting quarter were not materially affected by any seasonal or cyclical factors.

A4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the current quarter under review and financial year-to-date.

A5 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter under review and financial year-to-date.



A6 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current reporting quarter under review and financial year-to-date.

A7 Dividend paid

There were no dividends paid during the quarter ended 31 March 2017 and financial year-to-date.

A8. Significant events

There were no material significant events during the current quarter ended 31 March 2017 and financial year-to-date.

A9 Operating Segments

The operating segments analysis are as follows :-

(a) By Activity

(i) Current year quarter ended 31 March 2017

| | Investment Holdings | Investment Property | Semi Conductor | Health Care | Elimination | Total |
|-------------------------|--------------------------------|--------------------------------|---------------------------|------------------------|--------------------|----------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | | | | | | |
| External revenue | - | 1,100 | 3,978 | - | - | 5,078 |
| Intersegment revenue | 66 | - | - | - | (66) | - |
| | <u>66</u> | <u>1,100</u> | <u>3,978</u> | <u>-</u> | <u>(66)</u> | <u>5,078</u> |
| Results | | | | | | |
| Segment results | (1,487) | 486 | 502 | (21) | - | (520) |
| Finance costs | - | (933) | (5) | - | - | (938) |
| | <u>(1,487)</u> | <u>(447)</u> | <u>497</u> | <u>(21)</u> | <u>-</u> | <u>(1,458)</u> |

Reconciliation of Group's loss before taxation :-

| | |
|---|--------------------------|
| Total loss for the reportable segments | <u>RM'000</u> (1,458) |
| Share of results of joint venture companies | <u>-</u> |
| Loss before taxation | <u>(1,458)</u> |



A9 Operating Segments (cont'd)

(ii) Preceding year quarter ended 31 March 2016

| | Investment Holdings | Investment Property | Semi Conductor | Health Care | Elimination | Total |
|-------------------------|--------------------------------|--------------------------------|---------------------------|------------------------|--------------------|--------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | | | | | | |
| External revenue | - | 1,415 | 3,061 | - | - | 4,476 |
| Intersegment revenue | 3 | - | - | - | (3) | - |
| | <u>3</u> | <u>1,415</u> | <u>3,061</u> | <u>-</u> | <u>(3)</u> | <u>4,476</u> |
| Results | | | | | | |
| Segment results | 42 | 606 | 223 | (29) | - | 842 |
| Finance costs | - | (888) | (6) | - | - | (894) |
| | <u>42</u> | <u>(282)</u> | <u>217</u> | <u>(29)</u> | <u>-</u> | <u>(52)</u> |

Reconciliation of Group's loss before taxation :-

| | <u>RM'000</u> |
|---|---------------|
| Total loss for the reportable segments | (52) |
| Share of results of joint venture companies | <u>-</u> |
| Loss before taxation | <u>(52)</u> |

Performance analysis of current period by activity for quarter ended 31 March 2017

- a) **Investment holdings:**
No external revenue was earned in the current quarter and the preceding year corresponding quarter. The higher loss in the current quarter as compared to the profit in the preceding year corresponding quarter was due mainly to the reduction of gain on reclassification of translation reserve from other comprehensive income in the current quarter.
- b) **Investment property:**
The lower revenue in the current quarter as compared to the preceding year corresponding quarter was mainly due to the non-renewal of tenancies by a tenant. The higher loss in the current quarter was mainly due to non-renewal of tenancies by a tenant and loss recognised on revaluation of investment property to fair value.
- c) **Semi Conductor:**
The higher revenue in the current quarter as compared to the preceding year corresponding quarter was mainly due to higher revenue from the electroplating business which in turn resulted in higher profit in the current quarter.



A9 Operating Segments (cont'd)

d) Health Care:

There was no revenue recorded due to the cessation of management fees paid by Johns Hopkins International. The management is currently reviewing the operations of the subsidiary in the United States of America and its management agreements with Johns Hopkins International.

The expenses taken up in this quarter were mainly administrative expenses incurred by a subsidiary in the United States of America.

iii) Current year-to-date ended 31 March 2017

| | Investment Holdings RM'000 | Investment Property RM'000 | Semi Conductor RM'000 | Health Care RM'000 | Elimination RM'000 | Total RM'000 |
|----------------------|--------------------------------------|--------------------------------------|---------------------------------|------------------------------|------------------------------|------------------------|
| Revenue | | | | | | |
| External revenue | - | 5,077 | 14,156 | - | - | 19,233 |
| Intersegment revenue | 255 | - | - | - | (255) | - |
| | <u>255</u> | <u>5,077</u> | <u>14,156</u> | <u>-</u> | <u>(255)</u> | <u>19,233</u> |
| Results | | | | | | |
| Segment results | (2,472) | 2,739 | 2,259 | (89) | - | 2,437 |
| Finance costs | - | (3,539) | (23) | - | - | (3,562) |
| | <u>(2,472)</u> | <u>(800)</u> | <u>2,236</u> | <u>(89)</u> | <u>-</u> | <u>(1,125)</u> |

Reconciliation of Group's loss before taxation :-

| | |
|---|--------------------------|
| Total loss for the reportable segments | <u>RM'000</u> (1,125) |
| Share of results of joint venture companies | - |
| Loss before taxation | <u>(1,125)</u> |

iv) Current year to date ended 31 March 2016

| | Investment Holdings RM'000 | Investment Property RM'000 | Semi Conductor RM'000 | Health Care RM'000 | Elimination RM'000 | Total RM'000 |
|----------------------|--------------------------------------|--------------------------------------|---------------------------------|------------------------------|------------------------------|------------------------|
| Revenue | | | | | | |
| External revenue | - | 9,746 | 12,027 | - | - | 21,773 |
| Intersegment revenue | 381 | - | - | - | (381) | - |
| | <u>381</u> | <u>9,746</u> | <u>12,027</u> | <u>-</u> | <u>(381)</u> | <u>21,773</u> |
| Results | | | | | | |
| Segment results | (2,610) | 7,162 | 1,563 | (202) | - | 5,913 |
| Finance costs | - | (3,662) | (105) | - | - | (3,767) |
| | <u>(2,610)</u> | <u>3,500</u> | <u>1,458</u> | <u>(202)</u> | <u>-</u> | <u>2,146</u> |



A9 Operating Segments (cont'd)

Reconciliation of Group's profit before taxation :-

| | <u>RM'000</u> |
|---|---------------|
| Total Profit for the reportable segments | 2,146 |
| Share of results of joint venture companies | <u>-</u> |
| Profit before taxation | <u>2,146</u> |

Performance analysis of current year by activity for current year- to- date ended 31 March 2017

- a) Investment holdings:
No external revenue was earned in the current year-to-date and the preceding year corresponding period. The lower loss in the current year-to-date as compared to the preceding year corresponding period was mainly due to compensation received from a legal case in the current year -to-date.
- b) Investment property:
The lower revenue in the current year-to-date as compared to the preceding year corresponding period was mainly due to the non-renewal of tenancies by a tenant. The loss in the current year-to-date was mainly due to non-renewal of tenancies by a tenant and loss recognised on revaluation of investment property to fair value.
- c) Semi Conductor
The higher revenue in the current year-to-date as compared to the preceding year corresponding period was mainly due to the electroplating business which in turn resulted in higher profit in the current year-to-date.
- d) Health Care
There was no revenue recorded due to cessation of management fees paid by Johns Hopkins International. The management is currently reviewing the operations of the subsidiary in the United States of America and its management agreements with Johns Hopkins International.

The expenses taken up in the cumulative quarter to date were mainly administrative expenses incurred by the subsidiary in the United States of America.



A9 Operating Segments (cont'd)

b) By Geographical / Location

(i) Current year quarter ended 31 March 2017

| | Malaysia RM'000 | Singapore RM'000 | China RM'000 | US RM'000 | Elimination RM'000 | Total RM'000 |
|-------------------------|--------------------|---------------------|-----------------|--------------|-----------------------|-----------------|
| Revenue | | | | | | |
| External revenue | 1,100 | 3,978 | - | - | - | 5,078 |
| Intersegment revenue | - | 66 | - | - | (66) | - |
| | <u>1,100</u> | <u>4,044</u> | <u>-</u> | <u>-</u> | <u>(66)</u> | <u>5,078</u> |
| Results | | | | | | |
| Segment results | (903) | 478 | (49) | (46) | - | (520) |
| Finance costs | (933) | (5) | - | - | - | (938) |
| | <u>(1,836)</u> | <u>473</u> | <u>(49)</u> | <u>(46)</u> | <u>-</u> | <u>(1,458)</u> |

Reconciliation of Group's loss before taxation :-

| | |
|---|--------------------------|
| Total loss for the reportable segments | <u>RM'000</u> (1,458) |
| Share of results of joint venture companies | - |
| Loss before taxation | <u>(1,458)</u> |

(ii) Preceding year quarter ended 31 March 2016

| | Malaysia RM'000 | Singapore RM'000 | China RM'000 | US RM'000 | Elimination RM'000 | Total RM'000 |
|-------------------------|--------------------|---------------------|-----------------|--------------|-----------------------|-----------------|
| Revenue | | | | | | |
| External revenue | 1,415 | 3,061 | - | - | - | 4,476 |
| Intersegment revenue | - | 3 | - | - | (3) | - |
| | <u>1,415</u> | <u>3,064</u> | <u>-</u> | <u>-</u> | <u>(3)</u> | <u>4,476</u> |
| Results | | | | | | |
| Segment results | 321 | 609 | (51) | (37) | - | 842 |
| Finance costs | (888) | (6) | - | - | - | (894) |
| | <u>(567)</u> | <u>603</u> | <u>(51)</u> | <u>(37)</u> | <u>-</u> | <u>(52)</u> |

Reconciliation of Group's loss before taxation :-

| | |
|---|-----------------------|
| Total loss for the reportable segments | <u>RM'000</u> (52) |
| Share of results of joint venture companies | - |
| Loss before taxation | <u>(52)</u> |



A9 Operating Segments (cont'd)

Performance analysis of current quarter by geographical / location for quarter ended 31 March 2017

a) Malaysia:

The lower revenue in the current quarter as compared to the preceding year corresponding quarter was mainly due to the non-renewal of tenancies by a tenant. The higher loss in the current quarter was mainly due to non-renewal of tenancies by a tenant and loss recognised on revaluation of investment property to fair value.

b) Singapore:

This segment recorded higher revenue in the current quarter as compared to the preceding year corresponding quarter was mainly due to higher revenue from electroplating business. However, the profit was lower in the current quarter as compared to the preceding year corresponding quarter was mainly due to waiver of other payables in the preceding year corresponding quarter.

c) China:

No revenue was recorded as compared to the preceding year corresponding quarter due to cessation of operation of the subsidiary.

The expense taken up in current quarter was mainly administrative expenses incurred by the subsidiary in China.

d) US:

No revenue recorded due to cessation of management fee income from Johns Hopkins International.

The expenses taken up in current quarter were mainly administrative expenses incurred by the subsidiary in the United States of America.

iii) Current year to date ended 31 March 2017

| | Malaysia RM'000 | Singapore RM'000 | China RM'000 | US RM'000 | Elimination RM'000 | Total RM'000 |
|-------------------------|--------------------|---------------------|-----------------|--------------|-----------------------|-----------------|
| Revenue | | | | | | |
| External revenue | 5,077 | 14,156 | - | - | - | 19,233 |
| Intersegment revenue | - | 255 | - | - | (255) | - |
| | <u>5,077</u> | <u>14,411</u> | <u>-</u> | <u>-</u> | <u>(255)</u> | <u>19,233</u> |
| Results | | | | | | |
| Segment results | (696) | 3,300 | (49) | (118) | - | 2,437 |
| Finance costs | (3,539) | (23) | - | - | - | (3,562) |
| | <u>(4,235)</u> | <u>3,277</u> | <u>(49)</u> | <u>(118)</u> | <u>-</u> | <u>(1,125)</u> |



A9 Operating Segments (cont'd)

Reconciliation of Group's loss before taxation :-

| | |
|---|----------------|
| | <u>RM'000</u> |
| Total loss for the reportable segments | (1,125) |
| Share of results of joint venture companies | <u>-</u> |
| Loss before taxation | <u>(1,125)</u> |

iv) Current year to date ended 31 March 2016

| | Malaysia RM'000 | Singapore RM'000 | China RM'000 | US RM'000 | Elimination RM'000 | Total RM'000 |
|-------------------------|--------------------|---------------------|-----------------|--------------|-----------------------|-----------------|
| Revenue | | | | | | |
| External revenue | 9,746 | 11,959 | 68 | - | - | 21,773 |
| Intersegment revenue | - | 381 | - | - | (381) | - |
| | <u>9,746</u> | <u>12,340</u> | <u>68</u> | <u>-</u> | <u>(381)</u> | <u>21,773</u> |
| Results | | | | | | |
| Segment results | 4,033 | 2,157 | (103) | (174) | - | 5,913 |
| Finance costs | (3,662) | (105) | - | - | - | (3,767) |
| | <u>371</u> | <u>2,052</u> | <u>(103)</u> | <u>(174)</u> | <u>-</u> | <u>2,146</u> |

Reconciliation of Group's profit before taxation :-

| | |
|---|---------------|
| | <u>RM'000</u> |
| Total profit for the reportable segments | 2,146 |
| Share of results of joint venture companies | <u>-</u> |
| Profit before taxation | <u>2,146</u> |

Performance analysis of current year by geographical / location for year-to-date ended 31 March 2017

a) Malaysia:

The lower revenue in the current year-to-date as compared to the preceding year corresponding period was mainly due to non-renewal of tenancies by a tenant. The higher loss in the current year was mainly due to non-renewal of tenancies by a tenant and loss recognised on revaluation of investment property to fair value.

b) Singapore:

The revenue for the current year-to-date was higher as compared to the preceding year corresponding period mainly due to better performance from electroplating business.

The higher profit for the current year-to-date as compared to the preceding year corresponding period was mainly due to legal case compensation and higher profit contribution from electroplating business.



A9 Operating Segments (cont'd)

c) China:

No revenue was recorded in the current-to-date and preceding year corresponding period due to cessation of operation of the subsidiary.

The expenses taken up in current year were mainly administrative expenses incurred by the subsidiary in China.

d) US

No revenue was recorded due to cessation of management fees income from Johns Hopkins International.

The expenses taken up in the current year were mainly administrative expenses incurred by the subsidiary in the United States of America.

A10 Subsequent events

There were no material subsequent events that took place after the end of the current quarter up to the date of this report that have not been reflected in the financial statements for the current quarter and financial year-to-date.

A11 Changes in composition of the Group

There were no changes in the composition of the Group in the current quarter under review and financial year-to-date.

A12 Changes in contingent liabilities and contingent assets

There were no changes in the contingent liabilities or contingent assets during the current reporting quarter under review and financial year-to-date.



A13 Capital commitments

There were no capital commitments for the Group as at 31 March 2017 other than as disclosed belows:

| | As at 31.3.2017 RM'000 |
|---|---------------------------------------|
| <u>Investment Property</u> | |
| - Commitments in respect of expenditure approved and contracted for | 2,468 |
| - Commitments in respect of expenditure approved but not contracted for | - |

The capital commitment as stated above was exclusive of Goods and Services Tax (GST).

A14 Significant related party transactions

| | Current quarter ended 31.3.2017 RM'000 | Cumulative quarter ended 31.3.2017 RM'000 |
|---|---|--|
| <u>Chase Perdana Sdn Bhd (“CPSB”)</u> | | |
| The Company and CPSB have a common ultimate holding company : | | |
| - Rental of office received/receivable | 60 | 240 |
| - Contract works paid/payable | 421 | 641 |
| <u>Academic Medical Centre (“AMC”)</u> | | |
| The Company and AMC have common ultimate holding company : | | |
| - Rental of office received / receivable | - | 13 |
| <u>Empire Holdings Ltd (“Empire”)</u> | | |
| Empire is the ultimate holding company of the Company: | | |
| - Advances received | 800 | 800 |

These transactions have been entered into in the ordinary course of business and have been established on agreed terms and conditions between the parties



PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B1 Review of performance for the current quarter ended 31 March 2017

The Group reported revenue for current quarter of RM5.08 million which was RM0.60 million higher than the preceding year corresponding quarter mainly due to higher revenue from the Semi-conductor segment due to electroplating business.

During the three months period ended 31 March 2017, the Group recorded a loss attributable to owners of the parent of RM1.60 million as compared to a loss of RM0.17 million reported in the preceding year corresponding quarter. This was mainly due to decrease in other income in the current quarter due to the reduction of gain on reclassification of translation reserve from other comprehensive income.

B2 Review of performance for the current year-to date ended 31 March 2017

The Group reported revenue for current year-to-date of RM19.23 million which was RM2.54 million lower than the preceding year mainly due to non-renewal of tenancies by a tenant in Investment property segment despite the higher revenue from Semi-conductor segment.

During the twelve months period ended 31 March 2017, the Group recorded a loss attributable to owners of the parent of RM1.50 million as compared to a profit of RM1.92 million reported in the preceding year to date mainly due to non-renewal of tenancies by a tenant.

B3 Material changes in the results before taxation compared with the immediate preceding period

The Group recorded an increase in revenue of RM0.26 million as compared to the immediate preceding quarter mainly due to improvement in revenue in Semi-Conductor segment.

The Group recorded a loss before tax of RM1.46 million for the current reporting quarter as compared to a profit of RM1.36 million in the immediate preceding period which was mainly due to compensation received from a legal case in the immediate preceding quarter.

B4 Current financial year prospects

The overall performance of the Group depends on the performance of the Company's subsidiary in Singapore, which is involved in the Semi-Conductor related industry as well as rental income from investment property.

The Group's performance for the next financial year ending 31 March 2018 are expected to remain challenging bearing in mind the current state of the economy.



B5 Profit forecast and estimates announced or disclosed

There was no profit forecast or estimate that have been announced or disclosed by the Group.

B6 Variance of actual profit from forecast profit or profit guarantee

The Company did not provide any profit forecast or guarantee for the financial year ending 31 March 2017.

B7 Taxation

| | Current quarter ended 31.3.2017 (RM'000) | Current year- to-date ended 31.3.2017 (RM'000) |
|-----------------------|---|---|
| Current tax: | | |
| -Malaysian income tax | - | - |
| -Overseas income tax | (184) | (133) |
| Total | <u>(184)</u> | <u>(133)</u> |

Malaysian income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the year. Taxation for other jurisdiction is calculated at the rate prevailing in the respective jurisdiction.

There was no provision of Malaysian income taxation in the current quarter and current year-to-date quarter due to current year unabsorbed tax loses. The overseas income tax rate was calculated at a prevailing rate lower than Malaysian statutory tax rate.

B8 Status of corporate proposals

There were no corporate proposals undertaken by the Company but not completed as at the date of this report.

B9 Group borrowings and debt securities

| | As at 31.03.2017 RM'000 |
|-------------------------------|--|
| Secured short term borrowings | 4,821 |
| Secured long term borrowings | <u>37,289</u> |
| Total | <u>42,110</u> |

Included in the above are finance lease obligation in Singapore Dollar equivalent to RM27,988. The other borrowing is denominated in Ringgit Malaysia.



B10 Material litigation

There was no change in the status of material litigation pending as at the date of issuance of this quarterly report other than the one previously disclosed.

B11 Dividend

The Board of Directors does not recommend payment of any dividend for the current reporting quarter and financial year to date.

B12 Earnings per share

Basic/Diluted

Basic loss per share is calculated by dividing the loss for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

| | Current quarter 31.3.2017 (RM'000) | Current year- to-date 31.3.2017 (RM'000) |
|--|---|---|
| Loss from Continuing Operations | (1,642) | (1,258) |
| Non-controlling interest | 41 | (245) |
| Loss for the period attributable to owners of the parent | <u>(1,601)</u> | <u>(1,503)</u> |
| | | |
| Weighted average number of ordinary shares in issue ('000) | 228,728 | 228,728 |
| Basic loss per share (sen) | 0.70 | 0.66 |

The diluted loss per share is equivalent to basic loss per share as there were no potential shares outstanding which are dilutive in nature at the end of the reporting period.



B13 The Group realised and unrealised profit/(loss) are as follows:-

| | As at 31.3.2017 (RM'000) |
|---|---|
| Total accumulated (loss)/profit of the Group : | |
| - Realised | (338,219) |
| - Unrealised | 34,421 |
| | <u>(303,798)</u> |
| Add : Consolidated adjustment | 143,789 |
| Total accumulated loss as per statement of financial position | <u>(160,009)</u> |

B14 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 24 May 2017.